

Yiming Liu

Partner in Charge – Shanghai



yimingliu@cooley.com

+86 21 6030 0668

+852 3758 1217

Shanghai

Hong Kong

Capital Markets

Mergers and Acquisitions

Technology

Life Sciences

Asia

Yiming Liu is partner in charge of Cooley's Shanghai office. He advises life sciences, healthcare and technology companies throughout their lifecycles, and has substantial experience representing high-growth companies, institutional investors and investment banks in strategic transactions, including IPOs in Hong Kong and the US, cross-border M&A, venture capital financings, joint ventures, and licensing and collaboration agreements.

Yiming has practiced corporate law in New York, Hong Kong and Shanghai, and he previously received academic training and advanced degrees in molecular, cellular and developmental biology and health services administration. Yiming leverages his broad experience and technical background to help clients achieve their desired results.

Yiming was named a "Growth Driver" by China Business Law Journal (CBLJ) and included in CBLJ's 2023-2024 "The A-List" elite lawyers in China. He has been ranked by Thomson Reuters, Asian Legal Business (ALB) among "2022 ALB China Top 15 Capital Markets Lawyers" and among "2022 ALB China Top 15 Rising Lawyers". In addition, he has been recognized by International Financial Law Review (IFLR) as a "Rising Star Partner for M&A in China (Foreign Firm)" in the IFLR1000 2023 Asia Pacific rankings, and he has been ranked as a "Key Lawyer for Life Sciences and Healthcare in China (Foreign Firm)" in the Legal 500 2024 Asia Pacific rankings. Yiming is also shortlisted as "Dealmaker of the Year - International" by ALB China Law Awards 2024.

Representative Matters:

Initial Public Offerings (Hong Kong)

- **Asymchem's** US\$979 million Hong Kong IPO (the largest healthcare Hong Kong IPO in 2021)
- RemeGen's US\$515 million Hong Kong IPO (the world's largest biopharmaceutical IPO in 2020)
- Innovent Biologics' US\$421 million Hong Kong IPO (the largest biotech Hong Kong IPO in 2018)
- Keymed Biosciences' US\$400 million Hong Kong IPO
- **Akeso Biopharma's** US\$383 million Hong Kong IPO
- Brie Biosciences' US\$320 million Hong Kong IPO
- Jacobio Pharmaceuticals' US\$174 million Hong Kong IPO and placement of existing shares and top-up subscription of new share under general mandate totaling HK\$160.4 million
- **ImmuneOnco Biopharmaceuticals'** US\$41 million Hong Kong IPO
- **YZY Biopharma's** US\$22.4 million Hong Kong IPO

- **Hygeia Healthcare's** US\$286 million Hong Kong IPO
- **Goldman Sachs** and **Morgan Stanley** in CStone Pharmaceuticals' US\$285 million Hong Kong IPO
- **Morgan Stanley** and **CICC** in Simcere Pharmaceutical's US\$461 million Hong Kong IPO
- **Citi Bank** and **Huatai International** in Cryofocus Medtech's HK\$210 million Hong Kong IPO
- **CICC** in **Laekna Therapeutics'** US\$101 million Hong Kong IPO
- Betta Pharmaceuticals' proposed Hong Kong IPO
- Shukun Technology's proposed Hong Kong IPO
- Insight Lifetech's proposed Hong Kong IPO
- **Genecast's** proposed Hong Kong IPO
- **Shulan Health's** proposed Hong Kong IPO

Initial Public Offerings (US)

- **Advanced Accelerator Applications** in its proposed IPO and listing on Nasdaq
- **An AI-assisted drug development company** in its proposed IPO and listing on Nasdaq
- **A small molecule immunology therapy developer** in its proposed IPO and listing on Nasdaq
- **A tumor immunotherapy developer** in its proposed IPO and listing on Nasdaq
- **A cell therapy drug developer** in its proposed IPO and listing on Nasdaq
- **CooTek** in its US\$57 million IPO and listing on the NYSE
- **Deutsche Bank** and **Piper Jaffray** as joint book-running managers in **TCP International Holdings Ltd.'s** \$73 million IPO and listing on NYSE

Mergers and Acquisitions

- **Brii Biosciences** (HKSE: 2137) in its agreements with VBI Vaccines (NASDAQ: VBIV) to acquire the IP for BR11-179 (VBI-2601), the manufacturing capabilities and assets of manufacturing facility in Rehovot, Israel, and an exclusive license to develop and commercialize VBI-1901 in Asia Pacific excluding Japan
- **Asymchem** in its agreement to acquire Snapdragon Chemistry, Inc., a US technology company
- **Roche** in its proposed acquisition of a US-based clinical-stage biopharmaceutical company
- **Didi Chuxing** in its US\$35 billion merger with Uber China
- **Apex Technology** as a consortium leader in the US\$4 billion acquisition of Lexmark International
- **Summit Healthcare Acquisition Corp.** (Nasdaq: SMIH) in its de-SPAC transaction with Yisheng Bio Co., Ltd.
- **Baidu** in its proposed acquisition of a European multinational technology business
- **BATS Global Markets** in its US\$365 million acquisition of Hotspot FX, a leading institutional spot foreign exchange market, from New Jersey-based financial services firm KCG Holdings
- **Mitsubishi UFJ Lease & Finance** in its US\$370 million acquisition of Engine Lease Finance Corporation and Beacon Intermodal Leasing from The Bank of Tokyo Mitsubishi UFJ
- **Roper Technologies** in its acquisition of Illinois-based RF IDEas, which was one of two concurrently announced acquisitions with a combined purchase price of US\$277 million
- **Roper Technologies** in its proposed acquisition of a European tech company
- **First Data Corporation** in its proposed acquisition of a US-based finance company

- **EBX Group** in its proposed sale of mining division and debt restructuring
- **Comcast** in its proposed acquisition of a US-based communications company
- **Goldman Sachs Merchant Banking Division** (GS MBD) in its proposed acquisition of a US-based online finance company
- **iRay Technology** in its proposed acquisition of a US-based medical imaging technology company
- **QST** and **SummitView Capital** in the proposed acquisition of a US-based tech company

Private Equity / Venture Capital

- **D3 Bio** in its \$62 million Series A+ financing
- **Lupeng Pharmaceutical** in its \$35 million Series Pre-B financing
- **Pulnovo Medical** in its latest financing round totaling tens of millions of dollars
- **JHL Biotech** in its spin-off and US\$125 million private financing of its manufacturing business
- **Lilly Asia Ventures** in its participation in the Series B financing of ArriVent Biopharma that raised \$155 million
- **Didi Chuxing** in its more than US\$5.5 billion private financing round led by SoftBank
- **Huya** (a live-streaming game platform in China) in its US\$461.6 million investment by Tencent
- **Megvii (Face++)** in its US\$460 million Series C financing round
- **ByteDance (Toutiao)** in leading a private financing round of India's news and content aggregator DailyHunt that raised US\$25 million
- **TalkingData** in its Series F financing round
- **Crestview Partners** in various private equity transactions in the US, including the investment in its portfolio company Key Safety Systems, a Michigan-based company that develops and manufactures automotive safety systems, by FountainVest Partners
- **Tailwind Capital** in the sale of ReTrans, a leading US non-asset brokerage provider of intermodal transportation, to Switzerland-based Kuehne+Nagel, one of the world's leading logistics companies with a focus on providing information technology-based integrated logistics solutions
- **GGV Capital** in leading the US\$17.5 million Series B financing of Privy, an Indonesian tech company
- **CPE** in its investment in Acotec Scientific
- **YF Capital** in its investment in WuXi Diagnostics
- **YF Capital** in its investment in Cellular Biomedicine Group (CBMG)
- **Ocean Link** in its investment in various tourism companies
- **Warburg Pincus** in its proposed investment in an education company

Corporate Partnering and Licensing

- **Allorion Therapeutics** in its exclusive option and global license agreement with AstraZeneca to develop and commercialize a novel epidermal growth factor receptor (EGFR) L858R mutated allosteric inhibitor
- **Impact Therapeutics** in its global license and collaboration agreement with Eikon Therapeutics for PARP1 selective inhibitors including IMP1734
- **Zion Pharma** in Roche's acquisition of global rights to ZN-A-1041 (a blood-brain-barrier-penetrant oral HER2 TKI)
- **Rona Therapeutics** in its collaboration with Keymed Biosciences to jointly discover and develop first-in-

class siRNA therapeutics for glomerulonephritis (also referred as severe kidney diseases)

- **InnoRNA** in its global strategic collaboration with BeiGene to develop mRNA-LNP therapeutics
- **JD.com** and **JD Finance** in the US\$500 million joint ventures for ecommerce and fintech services in Thailand with Thailand's largest retail conglomerate Central Group and Provident Capital
- **Vivo Capital** in forming a joint venture, Visima Therapeutics, with Arrowhead Pharmaceuticals (Nasdaq: ARWAR) and subsequent license agreement for exclusive rights to develop and commercialize four of Arrowhead's RNA interference (RNAi) therapeutics in Greater China
- **Beijing Anitech Biotechnology** in the joint venture for the production and sale of premium quality research models and services in China with The Jackson Laboratory (JAX)
- **Akeso Biopharma** in its collaboration agreement with Pfizer
- **RemeGen** in its patent licensing and collaboration agreement with SeaGen (f.k.a. Seattle Genetics)
- **Innovent Biologics** in its technology license agreement with certain European research institutions
- **Roche** in its research collaboration and licensing arrangements with, and purchase of an option to acquire, Janus Biotherapeutics, a Boston-based biopharmaceutical company, for the development of a small molecule toll-like receptor (TLR) inhibitor for the treatment of autoimmune diseases
- **A small molecule cancer biotech** in its proposed collaboration agreement with a multinational pharmaceutical company
- **A gene therapy biotech** in its proposed collaboration agreement with another biotech company
- **A vaccine developer** in its proposed collaboration agreement with a biotech company
- **A US-based biotech company** in its proposed joint venture and R&D collaboration agreement with a well-known pharmaceutical investment fund

Education

Columbia University
JD,

University of Michigan
MS (molecular, cellular, and developmental biology) , MHA (health services administration),

Fudan University
BS (biological sciences),

Admissions & Credentials

New York

Hong Kong (Registered Foreign Lawyer)

Rankings & Accolades

China Business Law Journal (CBLJ) "The A-List" elite lawyers in China - Growth Driver (2023-2024)

IFLR1000 Asia Pacific Rankings: M&A in China - Foreign Firm: Rising Star Partner (2023)

Asian Legal Business (ALB), Thomson Reuters: China Top 15 Capital Markets Lawyers (2022)

Asian Legal Business (ALB), Thomson Reuters: China Top 15 Rising Lawyers (2022)