

## Xun Zeng

Partner in Charge – Beijing

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Beijing

Hong Kong

Fund Formation

Venture Capital

Asia

Blockchain Technology and Tokenization

Private Equity

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Xun Zeng is an investment funds partner at Cooley and partner in charge of Cooley's Beijing office.

Xun's practice focuses on the formation, structuring and operation of a wide variety of investment funds, including venture capital, private equity, hybrid and co-investment funds. She advises fund sponsors on the marketing, formation and operation of their funds, as well as upper-tier arrangements, carried interest plans, strategic joint venture arrangements and various governance matters. Xun also has extensive experience in representing institutional investors in connection with investments in private funds. She is also a member of Cooley's partnership nominating committee.

Xun also advises clients on the structuring and operation of cryptoassets funds and Web3 investment vehicles, including those focused on blockchain, decentralized finance (DeFi), digital assets, and tokenized investment strategies. She also assists clients navigate global regulatory frameworks. Xun is a lecturer in Law on the faculty of the University of Pennsylvania Carey Law School where she teaches Private Investment Funds. She is admitted to practice in New York and Hong Kong and is a native Mandarin and Cantonese speaker.

### Representative matters:

- **Dragonfly Capital** on the acquisition of MetaStable Capital.
- **Dragonfly Capital** on the closing of its US\$650 million crypto-focused venture fund.
- **Various investment firms** on the launch of multiple liquid/hedge funds that invest in blockchain and other digital assets.
- **Multiple investors** (including FoFs and leading cryptocurrency exchange) on a series of LP investments into other crypto funds.
- **Source Code Capital** on the closing of its US\$1 billion fund.
- **GGV Capital** on raising US\$2.52 billion across four funds.
- **Gaorong Capital** on the oversubscribed closing of its fifth flagship US\$1.15 billion fund.
- **Qiming Venture Partners** on the closing of its seventh fund at the target amount of US\$1.1 billion.
- **GGV Capital** on the closing of its new funds totaling \$1.88 billion.

## Education

University of Pennsylvania Law School

JD,

University of Pennsylvania Law School

LLM,

Sun Yat-sen University School of Law

LLB,

## Admissions & Credentials

New York

Solicitor of Hong Kong

## Rankings & Accolades

Chambers Greater China: Investment Funds: Private Equity (International Firms) (2023 - 2025)